

REG-29-005 QUALITY JOBS ACT -- DECISION CRITERIA

005.01 A project may be approved by the Board only if the application defines a project consistent with the legislative purposes contained in section 77-4902 in one or more qualified business activities within this state.

005.02 The project must result in:

005.02A The investment in qualified property of at least fifty million dollars and the hiring of at least five hundred new employees; or

005.02B The investment in qualified property of at least one hundred million dollars and the hiring of at least two hundred fifty new employees.

005.03 The new investment and employment must occur within seven years, meaning by the end of the sixth year after the end of the year the application was filed.

005.04 The Board shall be governed by and shall take into consideration all of the following factors in making its determination:

005.04A The timing, number, wage levels, employee benefit package, and types of new jobs to be created by the project;

005.04B The type of industry in which the company and the project would be engaged;

005.04C The timing, amount, and types of investment in qualified property to be made at the project; and

005.04D Whether the Board believes the project would occur in this state regardless of whether the application was approved.

005.05 The weight given to each factor shall be determined by each Board member individually for each application.

005.06 The Board shall determine whether to approve the company's application by majority vote based on its determination as to whether the project will sufficiently help enable the state to accomplish the purposes of the Quality Jobs Act.

(Section 77-4928, R.S.Supp., 1998, and section 77-4932, R.R.S. 1996. November 11, 1998.)